## HOW WE HAVE PERFORMED

**UMW DEVELOPMENT** 



UMW Development Sdn Bhd's (UMW Development) primary role is to unlock the value in the Group's landbank in Serendah via Malaysia's first High-Value Manufacturing (HVM) park. The development offers investors customised factory spaces for high technology sectors such as aerospace, automotive, fast-moving consumer goods, other industrial and commercial sectors.



#### **NAVIGATING THE COVID-19 CHALLENGE**



The impact of COVID-19 was significant to our business, in that our aerospace and manufacturing industries were adversely affected. Our potential international investors found themselves more focused on staying afloat rather than expansion or relocation during this challenging operating environment, which reduced the demand for our products and services. We however persevered despite the pandemic hampering our ability to meet with potential investors due to border closures.

Our team responded by developing an augmented reality sales application that gives users a 360-degree view and tour of the industrial park as well as the properties within. This initiative enabled investors to obtain a greater understanding of our value proposition and will help them make better decisions when operating conditions normalise. We were also focused on the health and safety of our employees ensuring that they were still able to effectively carry out their roles despite the less than ideal working conditions.

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## HOW WE HAVE PERFORMED

#### **UMW DEVELOPMENT**

# PROGRESSING OUR KEY STRATEGIC PRIORITIES

UMW Development remained focused in unlocking the potential of the UMW HVM Park in Serendah. During the year under review, we continued with our strategic progress through collaborations with both the Federal and State Governments, the Malaysian Investment Development Authority (MIDA) and Invest Selangor Berhad to tap into their vast network and database of investors.

The UMW HVM Park is both a managed and Gated & Guarded industrial park, providing safe, secure and well-maintained facilities to our potential investors. To further meet our investor's needs, we upgraded and enhanced the facilities, committing us in line with Malaysia's Industry 4.0 aspirations. The segment is also able to assist investors in the set-up of their factories, offering advice on compliance to regulations and assisting to obtain the required licenses. In addition, our team is always available to assist in any other infrastructure needs or requirements.

Our commitment to sustainability underpinned the thought process in the design and development of the UMW HVM Park. To that end, uniquely green elements were taken into consideration with the construction of a linear park that also helped to facilitate work-life balance.



### **AWARDS**

**SEP 2020** SEP 2020 NOV 2020 Award Provider: Award Provider: Award Provider: GreenRE GreenRE GreenRE PRECINCT 1 **CENTRALISED** INDUSTRIAL **GUARDHOUSE -**OFFICE -COMPOUND **PROVISIONAL PROVISIONAL** (EQUIPMENT BRONZE BRONZE DIVISION) -**AWARD IN NON AWARD IN NON PROVISIONAL RESIDENTIAL BRONZE AWARD** RESIDENTIAL **IN INDUSTRIAL CATEGORY CATEGORY FACILITIES CATEGORY** Received by: Received by: Received by: **UMW HVM Park UMW Campus UMW Campus** 

## **ACCREDITATIONS**

Certified by:

Real Estate & Housing Developers'
Association Malaysia (REHDA)

CERTIFIED MEMBER
OF REAL ESTATE &
HOUSING DEVELOPERS'
ASSOCIATION MALAYSIA

Received by: **UMW Development Sdn Bhd** 

Certified by:
Federation of Malaysian Manufacturers

AFFILIATE MEMBER
OF FEDERATION
OF MALAYSIAN
MANUFACTURERS

Received by: UMW Development Sdn Bhd

# OUTLOOK AND PROSPECTS

Our development initiatives continue to be driven by the long-term goals outlined in our 15-year blueprint which began in 2016. Now in the fifth year of the blueprint, we remain firmly committed to being a game changer in the area of high-value and advanced manufacturing industries. Our work in Serendah continues to drive job opportunities as well as capital appreciation in the surrounding area leading to a general improvement in the standard of living.

UMW Development will also continue to lay the groundwork for future growth and continue to engage with potential investors to secure their buy-in once our borders re-open for international travel. Looking ahead, the Equipment Division is set to relocate to UMW HVM Park by the end of 2022 and we are on track with all the necessary development work with the expectation of a seamless transition within the next two years.



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